## **South Carolina Board of Economic Advisors Statement of Estimated State Revenue Impact**

**Date:** March 27, 2007 **Bill Number:** S.B. 600

Author: Hutto Committee Requesting Impact: Senate Transportation

## **Bill Summary**

A bill to amend Section <u>56-3-1960</u>, Code of Laws of South Carolina, 1976, relating to free parking for handicapped persons and the issuance and display of handicapped parking placards, so as to provide that the Department of Motor Vehicles (DMV) shall issue an identification card to a person who is issued a placard pursuant to this section.

## **REVENUE IMPACT 1/**

This bill would have no impact on state revenue in FY 2007-08.

## **Explanation**

This bill provides for DMV to concurrently issue a picture identification card (ID) when issuing a temporary or permanent placard for handicapped parking. The ID would verify that a placard was issued to the person authorized to display it. There is no change in the current fee of \$1 to obtain a placard.

Since there is no specific provision to charge an additional fee to issue the picture ID, we expect this bill would have no impact on state revenue in FY 2007-08.

Analyst: Di Biase

/s/ William C. Gillespie
William C. Gillespie, Ph.D.
Chief Economist

<sup>&</sup>lt;sup>1/</sup> This statement meets revenue impact requirements of Section 2-7-71 for a state impact by BEA, Section 2-7-76 for a local impact or Section 6-1-85(B) for an estimate of the shift in local property tax incidence by Office of Economic Research (OER).